

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF)

Reporting of Institutional Funds July 31, 2020

1. Holmes Community College acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1) is \$1,958,481.
3. Holmes Community College (HCC) has distributed a total of \$1,874,625.00 to eligible students as of 6/30/2020.
 - a. As of 5/30/2020, HCC has distributed \$1,868,100.00 to qualifying students,
 - b. As of 6/30/2020, HCC has distributed \$6,525.00 to qualifying students,
 - c. As of 7/31/2020, HCC has distributed \$0.00 to qualifying students
4. Holmes Community College estimates that 2,191 students are eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
5. The total number of students who have received their eligible emergency financial aid grant is 2,191.
 - a. As of 5/30/2020, Holmes Community College has distributed funds to 2,183 qualifying students,
 - b. As of 6/30/2020, Holmes Community College has distributed funds to 8 qualifying students,
 - c. As of 7/31/2020, Holmes Community College has distributed funds to 0 qualifying students,
6. Holmes Community College used the following method:
 - a. Student had to be enrolled in classes as of March 13, 2020
 - b. Students were given until May 15, 2020 to have a completed FAFSA on file with Holmes Community College
 - c. Students enrolled in fully online classes prior to March 13, 202 are not eligible
 - d. Dual enrolled students aren't eligible.
 - e. The College started pulling information on May 18, 2020 that met these criteria on March 13, 2020. The students were sorted by credit hours as of March 16, 2020. A cap not to exceed 12 hours was placed. An hourly amount of \$75.00 was then used to calculate the grant award. Grant Awards ranged from \$75 for a student enrolled in one (1) credit hour to \$900 for a student enrolled in twelve (12) or more credit hours.
7. The communication to students can be found on the Holmes Community College website by clicking [here](#).